



Terms of Business Agreement

classicline*
INSURANCE

Section 1: Your Duty

- You are to place the interests of policyholders before all other considerations to the extent required by the Financial Conduct Authority, or other recognised regulatory body requirements in so far as such requirements are applicable to the Intermediary. Nothing in this Agreement shall override the duty of the Intermediary to the Policyholder.
- In this respect you are required to act in good faith whilst observing the instructions we may give, this includes advising customers of any changes, including sending and notices of termination.
- You are required to inform us immediately of any material change in management, ownership or control, change in trading style or name or if you go into administration, liquidation or bankruptcy.
- There is nothing in this Agreement that shall require Classicline to transact any insurance business (including without limitation and where applicable to accept any proposal for insurance or renewal of any existing policy or to maintain cover in respect of any existing policy) if (in its sole discretion and without providing any reason for doing so) the Company declines to do so.
- The parties hereby agree that from the Commencement Date this Agreement shall apply to the conduct of any business transacted between them relating to General Insurance. The expression "General Insurance" shall have the meaning assigned to it by Part 1 of Schedule 1 of the Financial Services and Markets Act 2000 (Regulated Activities Order) 2001 (as amended from time to time). This Agreement shall apply to General Insurance business transacted between the parties where the Company is acting as agent of the relevant insurer or as wholesale broker (as appropriate).

Section 2: Authority

- If Classicline authorises the Intermediary to issue insurance cover on behalf of Classicline the Intermediary shall only do so in accordance with the specific prior written authority of the Company and in compliance with all underwriting instructions given by the Company concerning the same which are applicable at the time of issue of such insurance cover.
- The Intermediary acknowledges that it is solely responsible for advice to policyholders in respect of insurance arranged through Classicline and that no agency arises in respect of these activities. The Intermediary agrees to indemnify the Company and hold it harmless against all losses, liabilities, costs (including without limitation legal and other professional costs), expenses and penalties it may suffer as a consequence of the Intermediary providing negligent advice to the policyholder and/or acting outside the scope of any authority given. Without prejudice to the generality of the foregoing the Intermediary accepts full responsibility for any errors and omissions in exercising any authority granted to it by the Company or otherwise in connection with the arranging of insurance hereunder.
- For the avoidance of doubt: the Intermediary shall at all material times be the agent of the policyholder except where and to the extent specifically detailed in this Agreement.
- Under the terms of this agreement you are not permitted to issue cover notes to the customer without prior authorisation from us.

Section 3: Commission

- Classicline agrees to pay the Intermediary commission or other remuneration (where applicable) on General Insurance business transacted with Classicline during the term of this Agreement in accordance with these terms and at the rates agreed by us in writing. The Company shall be entitled to alter the amount and/or basis of remuneration from time to time by giving not less than 30 days' notice to the Intermediary in which case such new rates and/or basis will apply on and with effect from the expiry of such notice period.
- If you apply your own service charge or fee it is your responsibility to disclose this information to the customer in accordance with FCA requirements.
- The Intermediary shall be remunerated only where:
- The policyholder recognises the Intermediary as his agent for the purposes of arranging the relevant insurance at the time of inception of such insurance and (in the case of commission or other remuneration payable on renewal) upon renewal; and if this Agreement has not terminated.
- In the event that a third party claims any payment in respect of the broking or renewal of any policy for which the Intermediary also claims remuneration the Company shall determine entitlement to such remuneration and such decision shall be final and binding. Unless stated in schedule 1 to this Agreement no commission shall be payable on policy fees.
- Where cancellation or adjustment of a policy results in a refund of all or any proportion of the premium to the policyholder, the Intermediary shall repay the Company a commensurate proportion of its commission or other remuneration in respect of such policy (such repayment to be made (at the discretion of the Company) by set off against future payments due to the Intermediary or by remittance by the Intermediary forthwith on request by the Company).
- If cover relates to a car underwritten as a Classic Car policies are in the main a non-refundable contract and you must make customers aware of this from inception.

Section 4: Compliance

- The Intermediary shall at all times during the term of this Agreement abide by, as a minimum, the rules and principles of the Financial Conduct Authority and the Association of British Insurers' Code of Practice from time to time in force and applicable to the selling of General Insurance.
- The Intermediary confirms that it is and has at all times since the Commencement Date been directly authorised by the Financial Conduct Authority in the conduct of General Insurance business and undertakes that it shall at all times during the term of this Agreement maintain such authorisation and be compliant with all applicable Financial Conduct Authority requirements.
- Without prejudice to the generality of the foregoing the Intermediary shall maintain in full force throughout the term of this Agreement and for such period thereafter as may be necessary or desirable professional indemnity insurance cover at such level and on such terms as are prudent in the context of the insurance business conducted by the Intermediary and in any event not less than the level of professional indemnity insurance cover declared in the agency application form completed by the Intermediary. The Intermediary shall (if requested by the Company) deliver such evidence of such professional indemnity insurance cover as the Company may from time to time request.
- The Intermediary shall notify Classicline without delay, providing full details of all relevant information and documentation in the event that:
 - The Intermediary is or is likely to become the subject of an audit or other investigation by the Financial Conduct Authority or any other regulatory authority;
 - Any regulatory approval or authority of the Intermediary is or is threatened to be suspended, withdrawn, qualified, impaired or modified;
 - Any claim or potential claim is notified under the professional indemnity insurance to be maintained by the Intermediary pursuant to this clause 6; or
 - Any other circumstances arise which may result in the ability of the Intermediary to sell General Insurance being impaired or restricted in any way. The Intermediary shall keep the Company fully informed of all developments and/or decisions in respect of the above and shall provide such copy documents (including audit reports) as the Company may require.

Section 5: Material Information

- The Intermediary undertakes to pass to Classicline promptly any material information provided by or on behalf of the policyholder in accordance with the terms of the insurance contract or any other information which comes to the attention of the Intermediary which could affect the decision of the Company or (where appropriate) the insurer to approve or continue insurance cover. For the avoidance of any doubt notification of information to the Intermediary shall not in any circumstances be deemed to be effective notification of such information to the Company or the relevant insurer.
- The Company shall have the right to make such investigation of the Intermediary's credit and trading status as it deems appropriate, (including without limitation credit checks against individuals involved in the Intermediary's business and enquiries of credit agencies, insurance companies and other relevant organisations).
- The Intermediary warrants that all information given by it during the course of negotiations leading to the execution of this Agreement including without limitation in the Intermediary's application or leading to the execution of any prior terms of business is and was when given true, complete and accurate in all respects.

Section 6: New Business

- The Intermediary will provide proposal forms (together with all other relevant documentation) to Classicline within 30 days of cover being provided or as may be otherwise agreed by the Company in writing.
- Any further information required by us or the relevant insurer in order to confirm the acceptability of a proposed risk will be promptly obtained by the Intermediary and submitted to the Company or the insurer (as applicable). All terms and conditions applying to the insurance (including without limitation details of all limits and deductibles and the gross premium payable (as distinguished from any other charge being made) will be notified to the policyholder by the Intermediary promptly and accurately.
- Where we are empowered to do so we will endeavour to issue the policy and other relevant documentation promptly upon receipt from the Intermediary of all information and documents required by the Company. The Intermediary will pass all policy documentation received by the Intermediary immediately to the relevant policyholder.
- In the event of policy amendment or cancellation, the Intermediary will be responsible for the return to the Company of any statutory documentation required to be returned including Motor Certificates of Insurance or Cover notes.

Section 7: Renewals

- The Intermediary will pass promptly to the policyholder renewal documentation relating to the contract of insurance and will advise the policyholder of any change in the terms and conditions of the insurance and to the items covered.
- Where it is responsible for issuing renewal documentation the Company shall use reasonable endeavours to issue such documentation to the Intermediary, or, where renewal is not invited, to advise the Intermediary of the decision not to renew, in sufficient time to enable the Intermediary to meet the requirements of the Financial Conduct Authority relative to renewal. Where the Company is authorised to renew contracts of insurance and does not intend to invite renewal of a particular policy, it will (subject to insurer consent) provide such information which is held by the Company as is necessary to enable the risk covered by such policy to be placed elsewhere.

Section 8: Claims

- The Intermediary must advise Classicline or the insurer as appropriate and provide full details immediately when notification of a claim is received from a policyholder.
- The Intermediary is not authorised to accept any liability (whether on behalf of the Company or otherwise) in respect of any claim or to arrange a claims settlement without the prior written consent of the Company or the relevant insurer (as appropriate).
- Any claim money which is paid to the Intermediary by the Company or the insurer (as appropriate) shall be held by the Intermediary on behalf of the policyholder and shall be entirely at the risk of the Intermediary. The Intermediary undertakes to ensure that all applicable regulatory safeguards are maintained to protect policyholders where claim money is received by the Intermediary.

Section 9: Complaints

- In respect of business to which this Agreement applies, the Intermediary undertakes to advise the Company of any complaint received by the Intermediary which cannot be resolved by the end of the business day following the date of notification of the complaint to the Intermediary.

In the event that the Company considers training for any of the Intermediary's staff to be appropriate following investigation of any complaint, the Intermediary agrees to arrange such training at the Intermediary's expense

Section 10: Credit and payment

- Unless otherwise agreed, the Company shall be responsible for the preparation of an invoice or statement of account which may be in such form as the Company may determine which shall be issued upon inception of the cover. The Statement of Account shall show the accounting transactions between the Company and the Intermediary during the period covered by the statement.
- The Intermediary shall pay the Company within 14 days or such other date as may be stated on the invoice the full amount, subject only to deduction of an amount equal to remuneration at the then prevailing rates (such remuneration being due to the Intermediary on the date upon which the Company receives payment of the net premium and all other monies due to the Company as set out in the relevant Statement of Account). In the event that the full amount shown in each Statement of Account as being due to the Company is not paid when due, the Intermediary shall provide the Company with a full explanation in writing as to why any such amount(s) have not been paid no later than the date upon which such unpaid items should have been paid. Time shall be of the essence, both as regards times, dates and periods specified in this clause and as to any times, dates or periods which we may agree can be substituted for any of them
- If the Intermediary fails to pay any sum payable to the Company under this Agreement on the due date, the Company shall (without prejudice to any of its other rights or remedies) have the right but not the obligation to lapse the relevant policy or policies in question and/or to require the Intermediary to pay interest on the unpaid sum at the rate applicable from time to time under the Late Payment of Commercial Debts (Interest) Act 1998, entitlement to interest at such rate to apply both before and after any judgment.

Section 10: Credit and payment

For the avoidance of doubt, the obligation of the Intermediary to make full payment to the Company of the amount detailed in each Statement of Account shall not be affected by:

- Any arrangement made by the Intermediary to allow credit to the policyholder;
- Acceptance by the Intermediary of any cheque payment which is not supported by a bank guarantee;
- Any delay caused by problems within the Intermediary's accounting system; or
- The inability of the Intermediary to obtain monies from the policyholder.

Section 11: Provisional premiums

- Where it is not possible to finalise immediately the premium to be levied, the Intermediary will be responsible for collecting a provisional premium from the policyholder representing an approximation of the full premium to be charged where insurance cover has been affected or renewed pending completion of negotiations and the issue of relevant documentation. The provisional premium will be debited to the relevant Statement of Account or as otherwise agreed by the Company and paid by the Intermediary in accordance with the terms of credit referred to in clause 11 of this Agreement.
- Classicline and Intermediary will use all reasonable endeavours to ensure that agreement is reached as soon as possible as to the final premium to be charged and as to the final terms and conditions of the insurance. Any adjustments as may be required following the payment of the provisional premium by the Intermediary (including any overpayment of commission to the Intermediary) will be accounted for as between the parties at the time of such agreement.

Section 12: Responsibility for monies

- Unless otherwise agreed in writing by the Company the Intermediary shall be liable for all premiums and other monies due to the Company from the policyholder, including Insurance Premium Tax and provisional premiums, and for their collection from the policyholder.
- All premiums, claim monies and other sums received or collected by the Intermediary relating to insurance business transacted with the Company shall forthwith upon receipt be paid by the Intermediary into a statutory trust account or (subject to such account complying fully with the requirements of the Financial Conduct Authority) a non-statutory trust account in accordance with all applicable requirements of the Financial Conduct Authority.
- Where the Company has agreed that the Intermediary acts as the Company's agent for the purposes of receiving and holding premiums from policyholders all premiums and other monies received by the Intermediary pursuant to this Agreement shall be the property of the Company and shall be held by the Intermediary in trust for and on behalf of the Company.
- In such circumstances and where premiums held by the Intermediary on behalf of the Company, Company Premiums are co-mingled with monies held by the Intermediary on behalf of policyholders which are not the subject of this Agreement Non-Company Premiums, the Company acknowledges that Company Premiums shall in the event of a Primary or Secondary Pooling Event (as such terms are defined in the rules of the Financial Conduct Authority) rank subordinately to Non-Company Premiums
- Without prejudice to the liability of the Intermediary to account to the Company for all premiums and other monies due, where the Company agrees to a request from the Intermediary to make payment of a claim before receipt by the Company of the premium due, the Intermediary will be responsible for payment to the Company of the full premium due, including Insurance Premium Tax, in respect of that insurance.
- The Intermediary will notify the Company within 30 days of commencement of cover if it fails to obtain the premium due from the policyholder. The Company will then decide whether to cancel the cover from inception or maintain the cover in force for a particular period. Where a time on risk charge is due for the period on cover, the Intermediary will be responsible for the payment of such premium to the Company together with Insurance Premium Tax thereon.
- In the absence of the Intermediary notifying the Company they have failed to collect the premium within 30 days of commencement of cover, the Intermediary will be responsible for the full premium due even though the premium may not have been collected from the policyholder.

Section 12: Responsibility for monies

- For the avoidance of doubt nothing in this Agreement gives the Intermediary any authority to permit any third party, sub-agent or appointed representative to receive, hold or pay money on behalf of the Company without the Company's prior written consent.

Instalment Premiums

The Company will not be responsible for, or party to, any arrangements made by the Intermediary to collect premiums by way of instalments and any such arrangements will be entirely at the Intermediary's own risk and will not affect the Intermediary's obligations to account for such premiums to the Company.

Section 13: Data Protection Act

Each party agrees to comply with its respective obligations under the Data Protection Act 1998 as may arise under this Agreement. The Intermediary undertakes to:

- Ensure that it has, and will at all times during the term of this Agreement have, appropriate technical and organisational measures in place to protect any personal data accessed or processed by it against any unauthorised or unlawful processing and against accidental loss or destruction of, or damage to, personal data held or processed by it and that it has taken all reasonable steps to ensure the reliability of any of its staff which will have access to personal data processed in accordance with the terms of this Agreement; and
- Allow the Company or its representative access to any relevant premises on reasonable notice to inspect its personal data processing procedures and will, on request from the Company from time to time, prepare a report for the Company as to its then current technical and organisational measures in connection with the processing of personal data; and
- Ensure that personal data provided by the Company is only used for the purposes for which it was collected and disclosed to persons authorised by the Company; and refer to the Company any request it receives from data subjects for access or changes to the personal data provided by the Company under the Data Protection Act 1998; and

Section 13: Data Protection Act

- Indemnify the Company against any and all losses or damages suffered by the Company as a result of the Intermediary failing to comply with the Data Protection Act 1998; and
- Ensure that personal data passed to the Company has been collected with the consent of all parties named therein, and that such use does not breach the Intermediary's notification under the Data Protection Act 1998.

Section 14: General Information

The Intermediary shall immediately notify Classicline of any material change to its constitution, management or control, including without limitation, any change in directors, partners or control/ownership of the Intermediary, any change in the corporate or trading name of the Intermediary, and any transaction involving the transfer of 15% or more of the share capital of the Intermediary in issue as at the Commencement Date. The Company shall have the right to terminate this Agreement forthwith in the event of any of the aforementioned changes occurring.

Section 15: Transfer of agency

The Intermediary's rights and obligations under this Agreement are not transferable and the Intermediary must not novate, transfer, assign or delegate any such rights or obligations without the prior written consent of the Company. The Company may freely assign, delegate or transfer any rights or obligations under this Agreement without the Intermediary's consent.

Section 16: Sub agents

Without prejudice to the provisions of clause 17 the Intermediary shall not appoint any sub-agent to deal with the insurance business of the Company or issue cover note books to any sub-agent without first obtaining written authority from the Company.

Section 17: No partnership or agency

Nothing in this Agreement shall be deemed to constitute a partnership, association, joint venture or other cooperative enterprise between the parties nor to constitute either party the agent of the other for any purpose unless specifically stated in this Agreement.

Section 18: Advertising

The Intermediary shall not authorise the broadcast, publication or distribution of any advertisements or other publications referring to the Company or to the Company's contracts of insurance without the Company's prior written approval. This includes financial promotions and internet trading.

Section 19: Confidentiality and intellectual property

- Unless otherwise stated nothing in this Agreement will result in the transfer of ownership from one party to the other of any intellectual property belonging to either party whether design, trademark, copyright or otherwise.
- For the avoidance of doubt all intellectual property rights in the brand name, terms and wordings of any policy, guidance booklets, policy schedules and any associated documentation issued by the Company shall belong to the Company.
- Save to the extent required in the performance of its obligations under this Agreement, the Intermediary hereby agrees to keep confidential, to protect and not to disclose to any third party any confidential information, technical data or trade secrets in respect of the Company (both during the term and following termination of this Agreement). The Intermediary further agrees to use its best endeavours to prevent the disclosure of any confidential information of the Company (whether by any of its past or present employees, agents, representatives or otherwise) and shall not use or disclose such information except with the prior written consent of the Company or as required by law or in accordance with the order of a court of tribunal of competent jurisdiction. This obligation shall not apply to information which is publicly available or becomes publicly available otherwise than as a result of a breach of this provision or any other confidentiality agreement relating to any of the matters referred to in this Agreement.

Section 20: Company property and inspection of records

- All documents and literature including brochures, cover note books, guides, computer software and hardware which the Company prepares and supplies to the Intermediary shall remain the property of the Company.
- The Company may on reasonable notice during normal business hours inspect, examine, verify and take copies of any records (including electronic records) and documentation of the Intermediary which relate (whether in whole or in part) to any transaction made during the course of this Agreement. The Intermediary agrees to co-operate fully with any request made by the Company to inspect the records of the Intermediary and shall give to the Company and its representatives access to all premises which are used in connection with the business for such purposes.
- The Intermediary shall keep all records relating to insurance transactions covered by this Agreement for a minimum period of 3 years following expiry of the relevant period of cover.

Section 21: Enforceability

- This Agreement and the Schedules contain the whole agreement between the Company and the Intermediary in relation to its subject matter, except as expressly stated in this Agreement or the Schedules. It supersedes any prior agreement between the parties, whether written or oral.
- In the event that any part of this Agreement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

Section 22: Termination

This Agreement may be terminated: -

- By either party at any time on not less than 30 days' written notice;
- By either party immediately if it has reasonable grounds to suspect fraud or dishonesty on the part of the other party;
- By either party immediately where such party has reasonable grounds to suspect that the administration of the account is operated in a manner causing or likely to cause prejudice to the policyholders;
- By either party immediately where the other party has committed an irredeemable breach of this Agreement;
- By either party immediately where a breach which is capable of remedy (other than the payment of monies when due) has not been rectified by the party in breach within 3 days of a written request from the party not in breach to do so;
- By the Company immediately upon the death, bankruptcy, insolvency or receivership of the Intermediary or the Intermediary entering into a voluntary arrangement with its creditors or the dissolution of any partnership constituting the Intermediary or upon the presentation of a petition for the winding up of a corporate Intermediary (as appropriate); or
- By the Company immediately upon any change in status of the Intermediary (whether regulatory or otherwise) including without limitation in the event that the Intermediary fails to maintain in full force authorisation by the Financial Conduct Authority for the intermediation of General Insurance business.

Section 22: Termination

On termination of this Agreement: -

- All premiums and other monies held by the Intermediary and to which the Company is or may become entitled shall become immediately due and payable by the Intermediary (including all known premiums not included in any Statement of Account) without set off or deduction;
- Any authority given to the Intermediary by the Company to place business or offer renewal of existing business shall immediately cease. The Company shall at its option lapse all policies as they expire commencing not more than 6 weeks after the date of termination and if so the Company will supply to the Intermediary all documentation as is required to place the business elsewhere;
- No further commission will be paid by the Company save in respect of commission due and unpaid prior to the date of termination and subject to the right of the Company to set off any sums due and owing to the Company by the Intermediary on termination;
- The Intermediary will return all policy and renewal documentation (including Motor and Employer's Liability Certificates) where the relevant policy has been cancelled;
- The Intermediary will return to the Company all cover note books, other books, documents and literature (including all stationery, computer software and hardware) provided by the Company in connection with this Agreement;
- The Intermediary shall indemnify and keep indemnified the Company and losses, liabilities, costs and expenses which the Company may incur in respect of any claims made against the Company or otherwise arising under the Transfer of Undertakings (Protection of Employment) Regulations 1981 in connection with the termination of all or any part of this Agreement.

In the event this Agreement is terminated by the Company the Company shall have the right to appoint another intermediary to service the relevant insurances and deal with policyholders, or to deal directly with policyholders itself, if, in its discretion, it considers this to be in the interests of policyholders. In the event that the Company elects to appoint another intermediary to service the relevant insurances and policyholders, or where it decides to deal directly with such policyholders itself, the Intermediary shall provide (without charge) such assistance (including without limitation such information as is necessary or desirable to facilitate the transfer of dealings with policyholders) as the Company may request. For the avoidance of doubt no provision of this Agreement (including any provision relating to ownership of intellectual property rights or confidentiality) shall restrict the ability of the Company to so deal with such policyholders direct or to pass their details and other information to a third party following termination by the Company.

Section 23: Anti-bribery, corrupt payments and inducements

ClassicLine does not accept that bribery (including the influencing of public officials) is a legitimate means of winning business and will not condone any involvement by staff or business associates in any form of bribery. It is the policy of ClassicLine to take all reasonable and proportionate measures to avoid involvement in bribery, corrupt payments and inducements in the conduct of its business and in order to satisfy its obligations in this regard, ClassicLine may ask its trading partners for additional details regarding transactions undertaken.

Section 24: International sanctions

In relation to the application of laws, regulations, edicts, sanctions, prohibitions or restrictions (hereinafter referred to as sanctions) upon various countries, entities and persons by among others the United Kingdom, the European Union, the United States of America and the United Nations and the consequences of breaching those sanctions ClassicLine will take reasonable steps to adhere to the sanctions but will not be liable for any act, or lack of action, which would expose ClassicLine to the punitive effects of any such sanctions. In relation to claims, should a breach lead to refusal by an insurer or reinsurer to pay out for a claim under any policy ClassicLine accepts no liability relative to such claim or for any associated costs, claims fees or other expenses.

Please therefore ensure when approaching ClassicLine in the course of insurance mediation activity or otherwise that there is nothing within the subject matter under discussion which could cause a breach of any such sanctions and which may expose ClassicLine or its employees to a risk of prosecution.

Section 25: Changes in law and/or regulation

In the event of a change in law or regulation (including the FCA Rules), which affect any of the parties' obligations under this Agreement, the parties will co-operate in good faith to agree any necessary amendment(s) or variation(s) to the Agreement.

Section 26: General

Without prejudice to any other rights which the Company may have, the Company may suspend, withdraw or modify any authority of the Intermediary to transact business on behalf of the Company rather than terminate this Agreement if the Intermediary is or is believed by the Company to be in breach of this Agreement.

Jurisdiction

This Agreement shall be construed and governed according to English Law and any disputes arising under it shall be determined in the English Courts.

Variation

The Company reserves the right to vary the terms of this Agreement at any time by giving 30 days written notice to the Intermediary.

No Waiver

The waiver by any party of a breach or default of any provision of this Agreement by the other party shall not be construed as a waiver of any succeeding breach of the same or other provisions nor shall any delay or omission on the part of either party to exercise any right or power or privilege that it has or may have hereunder, operate as a waiver of any breach or default by the other party.

Third Party Rights

Save for any company which is in the Company's group of companies a person who is not a party to this Agreement has no right under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this Agreement but this does not affect any right or remedy of a third party which exists or is available apart from that Act.

Force Majeure

Neither party shall be liable for any delay or failure in the performance of their respective obligations under this Agreement resulting from events beyond such party's control including but not limited to war, riots, civil disorder, fire, explosion, strikes, lock-outs, industrial or labour or transportation disputes provided that this clause shall not apply in respect of any delay or failure by the Intermediary to make timely payment of any sums due to the Company.

Section 26: General

Notice

Any notice to be given pursuant to the terms of this agreement shall be given in writing to the party due to receive such notice at (in the case of a company) its registered office from time to time or (in the case of an individual or partnership) at the address set out in this Agreement or such other address as may be notified from time to time to the other party. Notice shall be delivered personally or sent by first class prepaid recorded delivery or registered post or by facsimile transmission and shall be deemed to be given in the case of delivery personally on delivery and in the case of posting (in the absence of evidence of earlier receipt) 48 hours after posting and in the case of facsimile transmission on completion of the transmission provided that the sender shall have received printed confirmation of transmission.

Section 27: Commission

Commission will generally be paid at 5%. This will rise depending on the volume of business, or the size of an individual premium. No commission payable for MTA's. We are happy should you place one case a year with us, or one hundred, but of course the more business placed, the more we can negotiate to make the flow as seamless as possible.

Signed for and on behalf of ClassicLine by:

A handwritten signature in black ink, appearing to be 'Ian Fray', written over a horizontal line.

Ian Fray
Managing Director
ClassicLine Insurance Services Limited

Agreement

You are required to return a signed agreement to us but if you fail to object to its terms and conditions and you subsequently place business through Classicline you shall be deemed to have accepted this agreement.

I/We agree to abide by the terms and conditions as detailed.

Date:	
FCA Number:	
Registered Office:	
Telephone N°:	
Signed:	
Print Name:	
Position:	